

## **Note of meeting between Cllr Cowan and Cllr Jones and Council officers and Stoll.**

**Meeting Date 29 April 2016**

### **Attendees:**

Councillors: Cllr Cowan and Cllr Jones.  
Council Officers: Ieuan Bellis and John Sanchez  
Stoll: Andy Fryer, Ed Tytherleigh and Alex Price (Palmer Capital)

### **Meeting Record:**

The Stoll provided the agenda which was discussed

### **Agenda**

Stoll Background

- Brief review of the objectives of the charity
- History of the site
- Ongoing commitment to LBH&F and its tenants

Challenges Stoll face to meet its strategy

- Adverse impact of recent government legislation
- Ageing infrastructure at SOSM
- Increasing vulnerability within the veteran population

Strategic needs

- Need to unlock value from current site whilst being able to remain on site
- Desire to improve the overall area and the provision of housing whilst minimising disruption
- Need to future proof the property assets of the charity

Potential solutions for the strategy

- Do nothing and increase fund raising (or decrease services)

- Sell off a portion (c 25% of 2.65 acres) for commercial development and remaining on the larger retained site.
- Sell off a major part of the site and consolidating Stoll into a new unit on a smaller retained portion.
- Sell off SOSM flats individually on open market as money is required to fund the charities operations

AOB

End of meeting record