LBHF CIL Instalments Policy

This Policy is made in line with Regulation 69B of the Community Infrastructure Levy Regulations 2010 (as amended).

This policy applies in respect of payments of Community Infrastructure Levy required by both the London Borough Of Hammersmith and Fulham's charging schedule that came into effect on 1 September 2015 and the Mayor's CIL charging schedule (MCIL2) which came into effect on 1 April 2019.

LBHF CIL Instalment Policy		
Amount of CIL liability	Number of instalment payments	Amount or proportion of CIL payable in any instalment/time at which payments are due
£100,000 or less	no instalments	total amount payable within 60 days of commencement of development
£100,001 to £5m	2	50% of payment within 60 days of commencement of development 50% of payment within 240 days of commencement of development
£5,000,001 to £15m	3	33.33% of payment within 120 days of commencement of development 33.33% of payment within 240 days of commencement of development 33.33% of payment within 365 days of commencement of development
£15,000,001 to £25m	3	33.33% of payment within 180 days of commencement of development 33.33% of payment within 365 days of commencement of development 33.33% of payment within 1,095 days of commencement of development
Over £25m	3	33.33% of payment within 365 days of commencement of development 33.33% of payment within 730 days of commencement of development 33.33% of payment within 1,095 days of commencement of development

This instalments policy takes effect on the 1 April 2020.

Guidance Note:

In accordance with Regulation 70, the above instalment policy will supersede the previous instalment policy issued by the Mayor of London.