

Appendix 1

Comparing the Economy of LBHF to other Boroughs and London Summary



Comparing the overview of the economy in the 4 Boroughs to London.

Also comparing the age and ownership of firms in Hammersmith and Fulham to the 4 Boroughs and London.

Produced by TBR for:



Sheet	Description
S1	Headline figure comparison
S2	Age of firms
S3	Location of ownership of firms

Appendix 1 Comparing the Economy of LBHF to other Boroughs and London Headline figure comparison

[Return to Index](#)

Note: data is rounded.

1. Overview of economy

Firm count	Year											Growth			
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2004-2014		2009-2014	
Hammersmith and Fulham	12,300	12,900	13,350	14,550	15,700	15,400	15,800	17,300	17,100	16,800	16,500	3.0%		1.4%	
Brent	13,550	14,500	15,150	16,400	17,400	16,600	16,400	17,900	17,700	17,950	17,450	2.6%		1.0%	
Ealing	14,700	15,650	16,200	17,550	18,550	17,850	17,700	19,350	19,150	19,550	18,950	2.5%		1.2%	
Kensington and Chelsea	14,100	14,650	15,000	15,800	16,650	16,250	15,900	16,650	16,400	16,800	16,600	1.7%		0.5%	
London	466,050	491,300	510,700	551,200	589,500	578,400	583,900	627,150	619,250	618,100	606,850	2.7%		1.0%	

Employment

Hammersmith and Fulham	141,450	143,650	146,450	149,700	156,500	157,450	161,350	164,600	164,750	156,450	155,450	0.9%		-0.3%	
Brent	111,950	115,700	116,300	113,350	117,950	118,550	115,250	116,050	114,050	112,750	118,000	0.5%		-0.1%	
Ealing	148,750	148,100	147,850	149,300	150,850	146,650	147,500	146,200	148,850	145,400	146,550	-0.1%		0.0%	
Kensington and Chelsea	145,300	143,100	146,200	145,250	150,950	145,050	143,900	144,900	144,750	146,350	147,750	0.2%		0.4%	
London	5,492,800	5,511,950	5,545,200	5,607,900	5,801,850	5,740,600	5,725,150	5,755,900	5,704,700	5,698,250	5,772,100	0.5%		0.1%	

GVA (£m)

Hammersmith and Fulham	£ 9,200	£ 8,750	£ 8,500	£ 9,200	£ 9,500	£ 9,450	£ 9,600	£ 10,200	£ 10,050	£ 10,550	£ 13,550	4.0%		7.5%	
Brent	£ 5,050	£ 5,150	£ 5,750	£ 6,100	£ 6,850	£ 6,900	£ 6,850	£ 6,300	£ 6,400	£ 6,800	£ 7,250	3.7%		1.0%	
Ealing	£ 6,850	£ 7,400	£ 7,650	£ 7,850	£ 8,400	£ 8,050	£ 7,950	£ 7,600	£ 7,650	£ 8,250	£ 9,000	2.7%		2.2%	
Kensington and Chelsea	£ 7,950	£ 7,450	£ 8,050	£ 8,400	£ 8,250	£ 8,450	£ 8,200	£ 8,000	£ 8,400	£ 9,150	£ 9,800	2.1%		3.0%	
London	£ 408,850	£ 435,400	£ 453,200	£ 477,300	£ 487,200	£ 506,500	£ 483,250	£ 434,950	£ 456,400	£ 471,150	£ 474,700	1.5%		-1.3%	

Turnover (£m)

Hammersmith and Fulham	£ 20,450	£ 23,850	£ 25,600	£ 25,100	£ 29,300	£ 29,850	£ 30,650	£ 34,200	£ 33,100	£ 34,500	£ 41,650	7.4%		6.9%	
Brent	£ 18,200	£ 19,200	£ 20,100	£ 21,600	£ 24,000	£ 23,550	£ 23,800	£ 24,050	£ 23,100	£ 23,200	£ 32,750	6.0%		6.8%	
Ealing	£ 20,450	£ 23,150	£ 22,650	£ 23,200	£ 24,000	£ 23,550	£ 23,300	£ 24,800	£ 23,750	£ 24,350	£ 30,500	4.1%		5.3%	
Kensington and Chelsea	£ 22,650	£ 23,850	£ 27,000	£ 27,450	£ 31,800	£ 30,500	£ 31,600	£ 31,800	£ 29,750	£ 27,500	£ 33,100	3.9%		1.7%	
London	£ 1,277,800	£ 2,032,600	£ 1,754,050	£ 1,737,050	£ 1,711,700	£ 1,477,100	£ 1,575,100	£ 1,697,750	£ 1,685,000	£ 1,723,050	£ 2,148,500	5.3%		7.8%	

Source: TBR 2015

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Age of firms

[Return to Index](#)

1. Comparison of H&F and elsewhere

Age of firm - less than 3 years					Percent of all ages			
Location	Firm count	Employment	GVA (£m)	Turnover (£m)	Firms	Employment	GVA	Turnover
Hammersmith and Fulham	750	34,350	£ 3,200	£ 9,600	13.2%	2.7%	2.3%	2.4%
Brent	350	8,700	£ 550	£ 3,400	14.4%	3.8%	4.3%	2.6%
Ealing	400	16,100	£ 900	£ 4,200	14.4%	3.3%	3.4%	2.4%
Kensington and Chelsea	800	25,050	£ 1,900	£ 8,550	10.6%	2.6%	3.3%	0.3%
London	21,200	748,000	£ 92,300	£ 467,350	13.9%	3.0%	3.1%	2.1%

Age of firm - 3 to 5 years					Percent of all ages			
Location	Firm count	Employment	GVA (£m)	Turnover (£m)	Firms	Employment	GVA	Turnover
Hammersmith and Fulham	1,350	31,450	£ 5,050	£ 17,500	23.0%	9.6%	6.9%	7.0%
Brent	950	23,000	£ 1,850	£ 8,850	22.7%	8.3%	9.1%	5.1%
Ealing	1,100	28,650	£ 2,250	£ 7,200	22.4%	8.2%	8.5%	14.8%
Kensington and Chelsea	1,450	29,850	£ 2,550	£ 7,850	20.1%	8.7%	7.6%	1.6%
London	51,850	1,382,050	£ 138,100	£ 641,750	21.9%	7.9%	6.8%	4.4%

Age of firm - 6+ years					Percent of all ages			
Location	Firm count	Employment	GVA (£m)	Turnover (£m)	Firms	Employment	GVA	Turnover
Hammersmith and Fulham	14,400	89,650	£ 5,350	£ 14,500	63.8%	87.7%	90.8%	90.6%
Brent	16,150	86,350	£ 4,800	£ 20,500	62.9%	88.0%	86.6%	92.3%
Ealing	17,400	101,800	£ 5,850	£ 19,100	63.2%	88.5%	88.2%	82.7%
Kensington and Chelsea	14,400	92,900	£ 5,350	£ 216,400	69.3%	88.7%	89.1%	98.1%
London	533,800	3,642,050	£ 244,350	£ 1,039,400	64.2%	89.0%	90.2%	93.5%

Source: TBR 2015

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Location of ownership of firms

[Return to Index](#)

1. Location of ownership of firms by continent

Foreign

Location	Firm count	Employment	GVA (£m)	Turnover (£m)	Firms	Employment	GVA	Turnover
Hammersmith and Fulham	750	34,350	£ 3,200	£ 9,600	4.6%	22.1%	23.6%	23.1%
Brent	350	8,700	£ 550	£ 3,400	2.0%	7.4%	7.7%	10.3%
Ealing	400	16,100	£ 900	£ 4,200	2.1%	11.0%	10.3%	13.8%
Kensington and Chelsea	800	25,050	£ 1,900	£ 8,550	4.8%	16.9%	19.3%	3.7%
London	21,200	748,000	£ 92,300	£ 467,350	3.5%	13.0%	19.4%	21.8%

UK

Location	Firm count	Employment	GVA (£m)	Turnover (£m)	Firms	Employment	GVA	Turnover
Hammersmith and Fulham	1,350	31,450	£ 5,050	£ 17,500	8.1%	20.2%	37.1%	42.1%
Brent	950	23,000	£ 1,850	£ 8,850	5.3%	19.5%	25.8%	27.1%
Ealing	1,100	28,650	£ 2,250	£ 7,200	5.9%	19.6%	25.0%	23.5%
Kensington and Chelsea	1,450	29,850	£ 2,550	£ 7,850	8.7%	20.2%	26.1%	3.4%
London	51,850	1,382,050	£ 138,100	£ 641,750	8.5%	23.9%	29.1%	29.9%

Independent

Location	Firm count	Employment	GVA (£m)	Turnover (£m)	Firms	Employment	GVA	Turnover
Hammersmith and Fulham	14,400	89,650	£ 5,350	£ 14,500	87.3%	57.7%	39.4%	34.8%
Brent	16,150	86,350	£ 4,800	£ 20,500	92.7%	73.1%	66.5%	62.6%
Ealing	17,400	101,800	£ 5,850	£ 19,100	92.0%	69.5%	64.8%	62.6%
Kensington and Chelsea	14,400	92,900	£ 5,350	£ 216,400	86.5%	62.9%	54.5%	93.0%
London	533,800	3,642,050	£ 244,350	£ 1,039,400	88.0%	63.1%	51.5%	48.4%

Source: TBR 2015