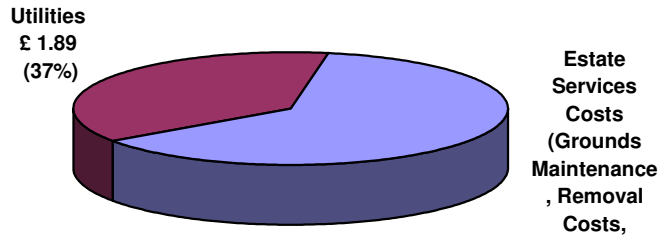
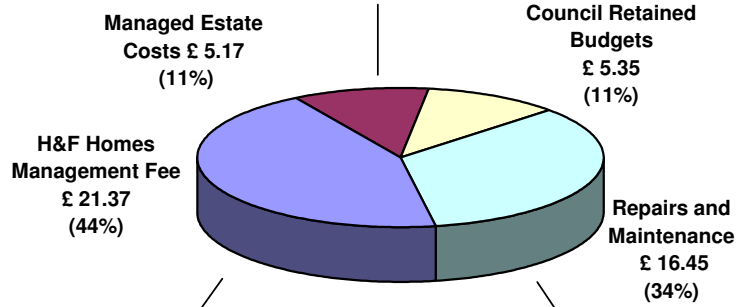


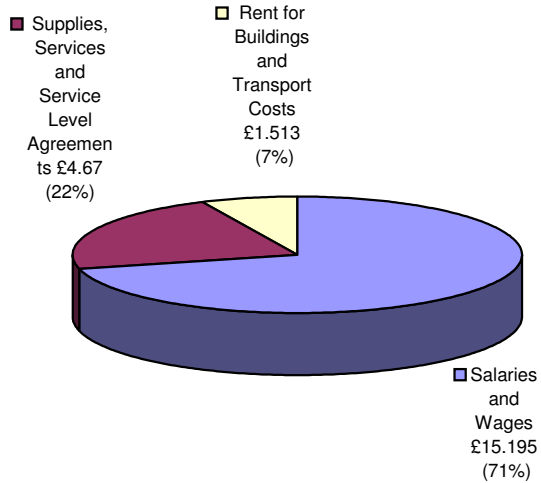
**Managed Estate Costs (In £ Millions)**



**How we spend Your Rent (In £ Millions)**



**H&F Homes Management Fee (In £ Millions)**



**Repairs and Maintenance (In £ Millions)**

