

## Interested?

For more information on this and **all** low cost home ownership products, please contact us:

### **h&f Home Buy**

London Borough of Hammersmith & Fulham,  
3rd Floor, 145 King Street, Hammersmith  
London W6 9XY

Tel: 020 8753 6464

Email: [h&fhome-buy@lbhf.gov.uk](mailto:h&fhome-buy@lbhf.gov.uk)

Web: [www.lbhf.gov.uk](http://www.lbhf.gov.uk)



**Do you dream of  
home ownership?**

**Unable to realise  
your dream?**

**What if we can help?**

# New build homebuy



## What is **new build homebuy**?

- Previously called shared ownership
- Enables residents and workers of the Borough to buy a newly built property on part-buy part-rent basis
- You buy between 25%-75% of a property and rent the remaining share
- Over time you can buy more shares in the property (a process known as staircasing) and in doing reduce the amount of rent you pay
- You can keep buying shares in the property until you own the property outright. Once this happens you stop paying rent

If at anytime you wish to sell the property you keep the percentage of the property's current market value that you own.

## Who is eligible?

- Must earn between £19,000 and £60,000
- Live or work in the borough of Hammersmith and Fulham

